

STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
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BOARD OF PENSION TRUSTEES
GOVERNANCE MEETING MINUTES OF APRIL 5, 2017

The meeting of the Governance Committee was called to order by Tom Shaw, Chair, at 10:35 a.m. in the meeting room of the Mill Road office.

Members Present

Tom Shaw
Dale Stratton
George Saxon
Jim Burke

Members Absent

Art Agra

Others Present

David Craik, Pension Office
Terri Timmons, Pension Office
Paul Roth, TBV Advisors
Ann Marie Johnson, Deputy Attorney General

1. **OPENING COMMENTS**

T. Shaw welcomed everyone to the meeting.

The Governance Committee reviewed the Public Minutes of the January 31, 2017 meeting.

MOTION made by D. Stratton and seconded by J. Burke to approve the Public Minutes of the January 31, 2017 Governance Committee meeting.

MOTION ADOPTED UNANIMOUSLY

The Governance Committee reviewed the Executive Minutes of the January 31, 2017 meeting.

MOTION made by D. Stratton and seconded by J. Burke to approve the Executive Minutes of the January 31, 2017 Governance Committee meeting.

MOTION ADOPTED UNANIMOUSLY

2. REPORT FROM BOARD MEETING

MOTION made by D. Stratton and seconded by G. Saxon to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Board then moved into Executive Session to discuss pending personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

MOTION made by T. Shaw and seconded by G. Saxon to exit Executive Session.

MOTION ADOPTED UNANIMOUSLY

3. NEW BUSINESS

There was no new business.

4. ADJOURNMENT

T. Shaw stated that the next Governance Committee meeting will be held on May 3, 2017 at the Mill Road office.

At 11:55 a.m. there being no further business, MOTION was made by T. Shaw and seconded by D. Stratton to adjourn the meeting.

MOTION ADOPTED UNANIMOUSLY

Respectfully submitted,

David C. Craik
Pension Administrator

Tom Shaw, Chair
Governance Committee