

STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
AND
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BOARD OF PENSION TRUSTEES
GOVERNANCE MEETING MINUTES OF JUNE 5, 2018

Tom Shaw, Chair, called the meeting of the Governance Committee to order at 9:30 a.m.

Members Present

Tom Shaw
Dale Stratton
Jim Burke
Art Agra
George Saxon

Members Absent

Others Present

David Craik, Pension Office
Terri Timmons, Pension Office
Ann Marie Johnson, Deputy Attorney General
Paul Roth, TBV Advisors
Stephenie Tatman, Pension Office

1. **OPENING COMMENTS**

T. Shaw welcomed everyone to the meeting.

2. **APPROVAL OF THE MINUTES**

MOTION made by D. Stratton and seconded by J. Burke to approve the Public Minutes of May 8, 2018.

MOTION ADOPTED UNANIMOUSLY

MOTION made by D. Stratton and seconded by J. Burke to approve the Executive Minutes of May 8, 2018.

MOTION ADOPTED UNANIMOUSLY

MOTION made by D. Stratton and seconded by J. Burke to enter into Executive Session to consider pension personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Governance Committee then moved into Executive Session to discuss pending personnel matters, and confidential medical records, legal matters, sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

MOTION made by J. Burke and seconded by D. Stratton to exit Executive Session.

MOTION ADOPTED UNANIMOUSLY

MOTION made by J. Burke and seconded by D. Stratton to approve the updated Code of Conduct.

MOTION ADOPTED UNANIMOUSLY

3. **INTERNAL AUDIT UPDATE**

No report.

4. **RISK MANAGEMENT UPDATE**

No report.

5. **POLICY UPDATES**

No report.

6. **NEW BUSINESS**

The next meeting dates for the Governance Committee will be as follows:

- July 9, 2018
- August 15, 2018

7. **ADJOURNMENT**

At 11:12 a.m. there being no further business, **MOTION** was made by A. Agra and seconded by G. Saxon to adjourn the meeting.

MOTION ADOPTED UNANIMOUSLY

Respectfully submitted,

David C. Craik
Pension Administrator

Tom Shaw, Chair
Governance Committee