

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

November 19, 2013

The Investment Committee met at Walker's Mill at 8:30 a.m. on November 19, 2013. Present were Committee members George J. Saxon, Chair, A. Dale Stratton, Mark Stalnecker, Nancy Shevock and Clark Phippen. Also present were Robert D. Gooderham, Garry A. Musto, David C. Craik, Ann Marie Johnson, Jeffrey Hoover, Seth J. Yablonovitz, Sara E. Williams and Linda M. Drew.

Minutes of the October 29, 2013 Investment Committee meeting were approved with corrections.

Ms. Stratton moved, Mr. Phippen seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 12:20 p.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Shevock.

On the motion of Ms. Stratton, and seconded by Mr. Stalnecker, the Committee, under its authority to execute documents relating to partnerships over which it exercises authority, approved an amendment to Trident VII, L.P.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Stalnecker, seconded by Ms. Stratton and unanimously approved, adjourned at 12:25 p.m.

Respectfully submitted,

/S/Robert D. Gooderham

Robert D. Gooderham  
Executive Secretary

/S/George J. Saxon  
George J. Saxon, Chairperson