

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

January 16, 2018

The Investment Committee met at Walker's Mill at 8:30 a.m. on January 16, 2018. Present were Committee members George J. Saxon, Chair, A. Dale Stratton, Nancy Shevock, Mark Stalnecker, and Art Agra. Also present were Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, David C. Craik, Ann Marie Johnson, Paul Roth, Joshua Hitchens, and Melysa Montano. Committee member David Bills participated via teleconference. Present for a portion of the meeting was Sara E. Williams.

The public session minutes of the December 12, 2017 Investment Committee meeting were approved as presented.

Ms. Shevock moved, Mr. Agra seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 11:35 a.m. by unanimous vote, on the motion of Mr. Stalnecker, and seconded by Ms. Shevock.

The executive session minutes of the December 12, 2017 Investment Committee meeting were approved with edits.

On the motion of Mr. Agra, and seconded by Mr. Stalnecker, the Committee under its authority to amend documents relating to partnerships, approved an amendment to the Limited Partnership Agreements for Summit Partners Private Equity fund VII-A.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Stalnecker, seconded by Ms. Stratton and unanimously approved, adjourned at 11:40 a.m.

Respectfully submitted,

/S/Robert D. Gooderham  
Robert D. Gooderham  
Executive Secretary

/S/George J. Saxon  
George J. Saxon, Chairperson