

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

July 14, 2020

The Investment Committee met via video conference at 8:30 a.m. on July 14, 2020. Present via video conference were Committee members George J. Saxon, Chair, Suzanne B. Grant, A. Dale Stratton, Nancy Shevock, Mark Stalnecker, Art Agra, and Pam Tikellis. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Khairat Makanjuola, Ann Marie Johnson, Ryan Connell, Robert D. Gooderham, Garry A. Musto, Seth J. Yablonovitz, Sara E. Williams, Dan Barner, Drew Dinger, and Melysa Montano.

The public session minutes of the June 23, 2020 Investment Committee meeting were approved as presented.

Mr. Agra moved, Ms. Grant seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to consider sensitive commercial information, proprietary business information, trade secrets and confidential financial information.

The Committee returned to public session at 11:34 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Shevock.

The executive session minutes of the June 23, 2020 Investment Committee meeting were approved as presented.

On the motion of Ms. Stratton, and seconded by Mr. Stalnecker, the Committee voted to recommend, after thorough review, that the Board adopt amendments to the Statement of Investment Policies and Objectives.

On the motion of Ms. Shevock, and seconded by Ms. Grant, the Committee under its authority to execute documents relating to partnerships over which it exercises authority, voted to approve an amendment to the Limited Partnership Agreement for Advanced Technology Ventures VIII, L.P.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Stalnecker, seconded by Mr. Agra and unanimously approved, adjourned at 11:35 a.m.

Respectfully submitted,

Joanna M. Adams

Joanna M. Adams (Sep 28, 2020 10:06 EDT)

Joanna M. Adams
Executive Secretary

George J. Saxon

George J. Saxon (Oct 1, 2020 22:27 EDT)

George J. Saxon, Chairperson