

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

October 26, 2021

The Investment Committee met via video conference at 8:30 a.m. on October 26, 2021. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, A. Dale Stratton, George J. Saxon, Nancy Shevock, and Mark Stalnecker. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Khairat Makanjuola, Ryan Connell, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Julia Delack, Pat Paoli and Melysa Montano. Present for a portion of the meeting via teleconference was Cyril Espanol.

The public session minutes of the September 28, 2021, Investment Committee meeting were approved as presented.

Mr. Stalnecker moved, Ms. Shevock seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:38 a.m. by unanimous vote, on the motion of Ms. Shevock, seconded by Mr. Stalnecker.

The executive session minutes of the September 28, 2021, Investment Committee meeting were approved as presented.

On the motion of Ms. Stratton, and seconded by Ms. Shevock, the Committee, under its authority to execute documents relating to partnerships over which it exercises authority, voted to approve an amendment to the Limited Partnership Agreement for Lightstone Ventures Fund I, L.P.

On the motion of Mr. Stalnecker, and seconded by Ms. Shevock, the Committee, under its authority to execute documents relating to manager schedules and contracts over which it exercises authority, voted to approve a Schedule change to the investment management agreement for the T. Rowe Price Floating Rate Bank Loan account.

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Grant, seconded by Mr. Stalnecker and unanimously approved, adjourned at 11:43 a.m.

Respectfully submitted,

Joanna M. Adams

Joanna M. Adams (Nov 16, 2021 13:13 EST)

Joanna M. Adams

Executive Secretary

Arturo Agra

Arturo Agra (Nov 16, 2021 20:54 EST)

Arturo F. Agra, Chairperson









10-26-21 DPERS Minutes FINAL - Public

Final Audit Report

2021-11-17

Created:	2021-11-16
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Status:	Signed
Transaction ID:	CBJCHBCAABAAE0SoSHFJ5VMjz3HISANxvrhK9gbqVHLn

"10-26-21 DPERS Minutes FINAL - Public" History

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2021-11-16 - 4:37:07 PM GMT- IP address: 76.117.108.101
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2021-11-16 - 4:38:24 PM GMT
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