

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

October 17, 2023

The Investment Committee met via video conference at 8:30 a.m. on October 17, 2023. Present via video conference were Committee members George Saxon, Acting Chair, Nancy Shevock, A. Dale Stratton, and James Hinkley. Also present via video conference were Joanna M. Adams, Joshua Hitchens, Ryan Connell, Cindy Starr, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, and Melysa Montano. Present for a portion of the meeting via video conference was Kevin Balaod.

The public session minutes of the September 19<sup>th</sup>, 2023, Investment Committee meeting were approved as presented.

Ms. Shevock moved, Mr. Hinkley seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 10:56 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Mr. Hinkley.

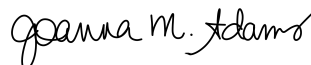
The executive session minutes of the September 19<sup>th</sup>, 2023, Investment Committee meeting were approved as presented.

On the motion of Ms. Shevock, and seconded by Ms. Stratton, the Committee voted unanimously to recommend that the Board approve a commitment of up to \$20 million to Peppertree Capital Fund X, L.P., subject to legal review.

On the motion of Ms. Stratton, and seconded by Ms. Shevock, the Committee voted unanimously to recommend that the Board approve a commitment of up to \$30 million to SDC Digital Infrastructure Opportunity Fund IV, L.P., subject to legal review.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Hinkley, seconded by Ms. Stratton and unanimously approved, adjourned at 10:59 a.m.

Respectfully submitted,



Joanna M. Adams  
Executive Secretary

GEORGE J SAXON  
GEORGE J SAXON (Nov 14, 2023 13:56 EST)

George Saxon, Acting Chairperson










# 10-17-23 DPERS Minutes Final - Public

Final Audit Report

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