

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

March 19, 2024

The Investment Committee met via video conference at 8:30 a.m. on March 19<sup>th</sup>, 2024. Present via video conference were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, Nancy Shevock, A. Dale Stratton, George Saxon, and James Hinkley. Also present via video conference were Joanna Adams, Joshua Hitchens, Melanie Moore, Patricia Davis, Cindy Starr, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Danny Zito, Dan Barner, Pat Paoli, and Melysa Montano. Present for a portion of the meeting via video conference was Cyril Espanol.

The public session minutes of the February 13<sup>th</sup>, 2024, Investment Committee meeting were approved as presented.

Ms. Grant moved, Ms. Stratton seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 10:03 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Grant.

The executive session minutes of the February 13<sup>th</sup>, 2024, Investment Committee meeting were approved as presented.

On the motion of Mr. Hinkley, and seconded by Ms. Grant, the Committee voted unanimously in favor to approve, under the Committee's authority to execute documents relating to partnerships over which it exercises authority, an amendment to the Limited Partnership Agreement for Summit Partners Subordinated Debt Fund VI-A, L.P., subject to legal review.

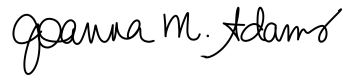
On the motion of Ms. Stratton, and seconded by Ms. Grant, the Committee voted unanimously in favor to approve a commitment of up to \$25 million to Accel London VIII, L.P., subject to legal review.

On the motion of Ms. Shevock, and seconded by Ms. Stratton, the Committee voted unanimously in favor to approve the following portfolio shifts:

- Withdraw \$300 million from GQG US Equity
- Invest \$300 million in BlackRock S&P 500 Index

There being no further business to come before the Committee, the meeting was, on the motion of Ms. Shevock, seconded by Mr. Hinkley and unanimously approved, adjourned at 10:05 a.m.

Respectfully submitted,



Joanna M. Adams  
Executive Secretary

Arturo Agra

Arturo Agra (Apr 18, 2024 15:24 EDT)

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Arturo F. Agra, Chairperson










# 03-19-24 DPERS Minutes Final - Public

Final Audit Report

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