

STATE OF DELAWARE

INVESTMENT COMMITTEE MEETING MINUTES

September 17, 2024

The Investment Committee met via video conference at 8:30 a.m. on September 17th, 2024. Present were Committee members Arturo F. Agra, Chair, Suzanne B. Grant, George Saxon, Nancy Shevock, A. Dale Stratton, and James Hinkley. Also present were Joanna Adams, Joshua Hitchens, Melanie Moore, Jason Staib, Cindy Starr, Robert Gooderham, Garry Musto, Seth Yablonovitz, Drew Dinger, Dan Barner, Pat Paoli, Julia Delack, and Melysa Montano. Present for a portion of the meeting via video conference was Cyril Espanol.

The public session minutes of the August 20th, 2024, Investment Committee meeting were approved as presented.

Ms. Shevock moved, Ms. Stratton seconded, and the Committee unanimously approved a motion to enter Executive Session at 8:35 a.m. to discuss records, materials, data received, prepared, used, or retained by the Board, its employees, investment professionals and/or agents under 29 Del. C. §8308(d).

The Committee returned to public session at 11:32 a.m. by unanimous vote, on the motion of Ms. Stratton, seconded by Ms. Shevock.

The executive session minutes of the August 20th, 2024, Investment Committee meeting were approved as presented.

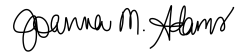
On the motion of Ms. Stratton, and seconded by Ms. Shevock, the Committee voted unanimously in favor to approve, under the Committee's authority to execute documents relating to partnerships over which it exercises authority, an amendment to the Limited Partnership Agreement for Carlyle Asia Partners VI LP., subject to legal review.

On the motion of Ms. Shevock, and seconded by Mr. Hinkley, the Committee voted unanimously in favor to approve the following portfolio shifts:

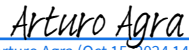
- Invest \$350 million in new manager Cantillon Global Equity.
- Invest \$150 million in new strategy Viking Long Fund.
- Redeem \$230 million from the BlackRock S&P 500 Index fund in place of the \$50 million redemption agreed upon in August.
- Redeem \$120 million from the BlackRock MSCI ACWI ex-US Index fund.
- Balance from the Cash Account including pending contributions.

There being no further business to come before the Committee, the meeting was, on the motion of Mr. Hinkley, seconded by Ms. Shevock and unanimously approved, adjourned at 11:34 a.m.

Respectfully submitted,



Joanna M. Adams
Executive Secretary



Arturo Agra (Oct 15, 2024 14:32 EDT)

Arturo F. Agra, Chairperson










09-17-24 DPERS Minutes Final - Public

Final Audit Report

2024-10-15

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"09-17-24 DPERS Minutes Final - Public" History

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2024-10-15 - 3:40:48 PM GMT
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