

James B. Testerman, Chairman
Delaware State Education Association

Lawrence Talley, 1st Vice Chairman
Delaware State Troopers' Association

Charlotte T. Lister, 2nd Vice Chairman
At-Large

Delaware Retired School Personnel Association
Delaware Association of School Administrators
Delaware School Food Service Association
Delaware National Guard
University of Delaware Salaried Staff Association
Delaware Fraternal Order of Police
(13) International Association of Firefighters
Local 1590 City of Wilmington Firefighters

**STATE OF DELAWARE
STATE BOARD OF PENSION TRUSTEES
PENSION ADVISORY COUNCIL**

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MINUTES OF THE STATE PENSION ADVISORY COUNCIL – April 13, 2010

1. The meeting was called to order at 1:30 P. M. in the board-room on the 2nd floor of the McArdle Building, Suite 1, 860 Silver Lake Blvd., Dover, DE 19904.

2. Members present:

Nancy Patterson	DNG
Edward Seibert	DASA
Charlotte Lister	At Large
Mary Pat Urbanik	UDSSA
Larry Talley	DSTA
Jim Testerman	DSEA
Joseph Malloy	IAF

3. Members absent:

Wayne Emsley	DRSPA
Brian Douty	FOP, State Lodge
Janice Vander Decker	DSFSA

4. Others present:

Kim Vincent	Deputy Pension Administrator
Mark Ryde	Future DSTA Representative

5. Additions to the agenda – There were no additions to the agenda.

6. Approval of the January 12, 2010 minutes – Larry Talley moved to approve the minutes of January 12, 2010; the motion was seconded by Joseph Malloy and passed.

7. Announcements and Correspondence - The Coalition of State Employees United for a Better Delaware will again work very hard to prevent the 2 ½% loss of pay in FY 2011, along with issues regarding a new tier of medical benefits and pensions for new hires. The SEBC set new medical benefit rates but the increase will be paid from the Reserve Account. This leaves the possibility that medical benefits will have a drastic increase in 2012. Plans are to start lobbying every Thursday after the Easter break. Those lobbying will meet at DSEA at 1:00 p.m. and be briefed and paired up for lobbying.

8. From Pension Board meetings – The Pension Trust Fund, for the twelve months at the end of February, had gained 29.4%. The OPEB Fund for retiree medical benefits is receiving the first \$10 million in escheat funds this year. The Fund has not yet received the \$10 million and contains about \$80 million at present.

9. Chairman's Report – Being a political year, the Chairman went over the various known political match-ups. Larry Talley announced that Senator Nancy Cook would have an opponent and he is David Lawson, a retired State Trooper.

The Governor is asking for continuance of the 2 ½% pay loss for state employees for the next fiscal year. The cost to take away the 2 ½% pay cut is about \$40 million. He wants to tier medical benefits and pension for new hires, which would be a dreadful morale problem among state workers.

10. Legislation – SS 1 for SB 147 (Bonini) is in the Senate Finance Committee. It is not likely to see the light of day. It would provide two additional years of service credit for those retiring on 6/30/10 and would tier benefits for employees hired on or after 7/1/10.

The Coalition of State Employees United for a Better Delaware is having a bill introduced that would put employee representatives on the State Employees Benefits Committee (SEBC). We are asking for four new members on the Committee but may have to settle for one or two.

11. Late Addition to Agenda – Charlotte Lister asked the Chairman to write a letter to legislators regarding our position on matters before the Legislature. There was consensus for the letter.

12. Adjournment – Larry Talley moved to adjourn, seconded by Edward Seibert. The motion passed and the meeting adjourned at approximately 2:30 p.m.

Respectfully submitted,

James B. Testerman, Chairman